

OFFSHORE
INVESTIGATION
VEHICLE

(2017—18)

an international corporate structure
set up to model offshore corporate
financial practices by engaging directly
with tax havens and their inner workings

set up by the
Demystification Committee

developed as part of
2017 Vilém Flusser Residency
Program for Artistic Research

supported by
transmediale,
Vilém Flusser Archiv

legal advice
KPMG (former employee)

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OFFSHORE
INVESTIGATION
VEHICLE

(SET-UP)

Empire Management Limited
Tax havens
Offshore company formation
One Offshore Company
Invest. One Limited
Euro Pacific Bank

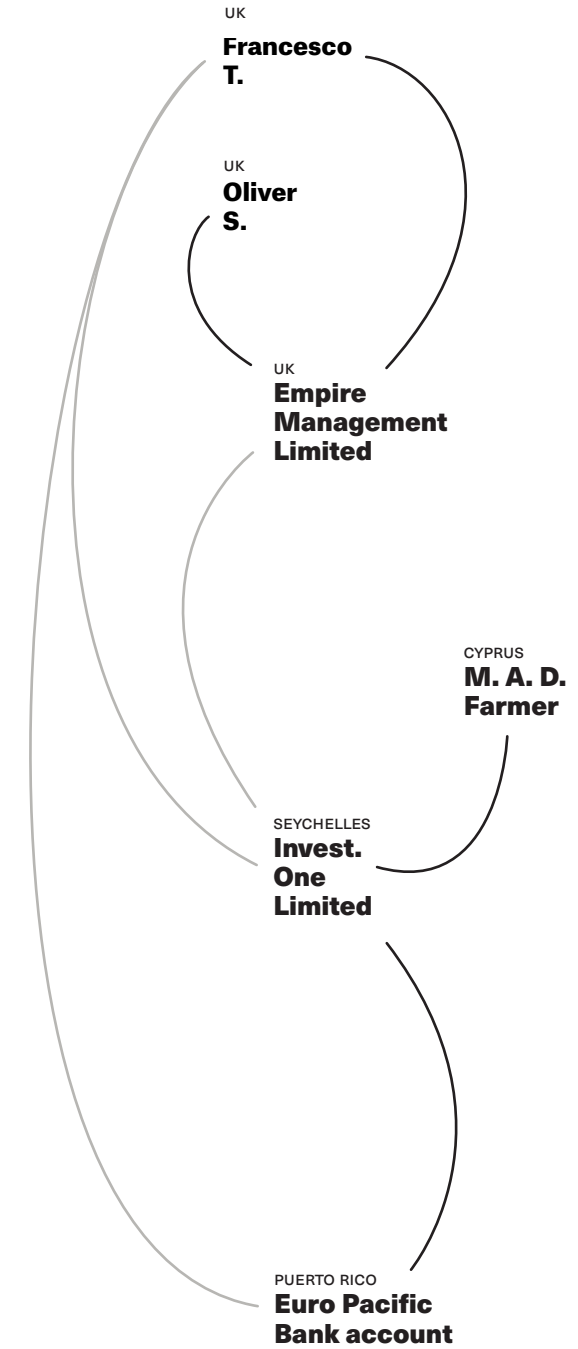
(TACTICS)

Duplication of information
Right errors
Nominee director
Letterboxes

(USE)

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First meeting
OFFSHORE SS18
Sales
Returns
Second meeting
The offshore economist
Third meeting
KO UK



(SET-UP)

The OFFSHORE INVESTIGATION VEHICLE consisted of Empire Management Limited, a UK private limited company directed by members of the Demystification Committee; Invest. One Limited, a Seychelles International Business Company directed by a nominee; and a Euro Pacific Bank account held in Puerto Rico by Invest. One Limited.

It was setup in a month with the help of tax advisors, offshore registering agents, nominees, notaries, bank representatives, registrars and other proxies.

The process cost £1600.



FILE COPY



**CERTIFICATE OF INCORPORATION
OF A
PRIVATE LIMITED COMPANY**

Company Number 10807527

The Registrar of Companies for England and Wales, hereby certifies that

EMPIRE MANAGEMENT LIMITED

is this day incorporated under the Companies Act 2006 as a private company, that the company is limited by shares, and the situation of its registered office is in England and Wales

Given at Companies House, Cardiff, on 7th June 2017



* N10807527H *



Companies House



You have submitted the following company incorporation:

Company name	EMPIRE MANAGEMENT LIMITED
Submission number	045-959103
Date	06/06/2017

Confirmation of Submission and Payment

£12.00 fee provided.

Individual Person with Significant Control details

Names: MR FRANCESCO T

Country/State Usually Resident: GREAT BRITAIN

Date of Birth: *Nationality:* ITALIAN

Service address recorded as Company's registered office

The subscribers confirm that each person named as an individual PSC in this application knows that their particulars are being supplied as part of this application.

Nature of control The person holds, directly or indirectly, 75% or more of the shares in the company.

Nature of control The person has the right, directly or indirectly, to appoint or remove a majority of the board of directors of the company.

Nature of control The person holds, directly or indirectly, 75% or more of the voting rights in the company.

	<i>(JURISDICTION)</i>	<i>(SECRECY)*</i>	<i>(WEIGHT)**</i>
1	Switzerland	73	5.625
2	Hong Kong	72	3.842
3	USA	60	19.603
4	Singapore	69	4.280
5	Cayman Islands	65	4.857
6	Luxembourg	55	11.630
7	Lebanon	79	0.377
8	Germany	56	6.026
9	Bahrain	74	0.164
10	Dubati (UAE)	77	0.085
11	Macao	70	0.188
12	Japan	58	1.062
13	Panama	72	0.132
14	Marshall Islands	79	0.053
15	United Kingdom	41	17.394
16	Jersey	65	0.216
17	Guernsey	64	0.231
18	Malaysia (Labuan)	75	0.050
19	Turkey	64	0.182
20	China	54	0.743
21	British Virgin Islands	60	0.281
22	Barbados	78	0.024
23	Mauritius	72	0.049
24	Austria	54	0.692
25	Bahamas	79	0.017
26	Brazil	52	0.678
27	Malta	50	0.990
28	Uruguay	71	0.037
29	Canada	46	1.785
30	Russia	54	0.397
31	France	43	3.104
32	Isle of Man	64	0.068
33	Liberia	83	0.006
34	Bermuda	66	0.042
35	Cyprus	50	0.518

	<i>(JURISDICTION)</i>	<i>(SECRECY)</i>	<i>(WEIGHT)</i>
36	Liechtenstein	76	0.010
37	Ireland	40	2.313
38	Belgium	41	1.863
39	Guatemala	76	0.007
40	Israel	53	0.166
41	Netherlands	48	0.322
42	Chile	54	0.120
43	Saudi Arabia	61	0.037
44	Australia	43	0.586
45	India	39	1.487
46	Philippines	63	0.020
47	Vanuatu	87	0.001
48	Ghana	67	0.010
49	Korea	44	0.302
50	US Virgin Islands	69	0.004
51	Samoa	86	0.001
52	Mexico	45	0.211
53	Norway	38	0.731
54	New Zealand	46	0.129
55	Gibraltar	67	0.005
56	Sweden	36	1.006
57	Aruba	68	0.003
58	Italy	35	1.218
59	Latvia	45	0.113
60	Belize	79	0.001
61	South Africa	42	0.203
62	Botswana	71	0.002
63	Anguilla	69	0.002
64	St Vincent & Grenadines	78	0.000
65	Antigua & Barbuda	81	0.000
66	Spain	33	1.090
67	Costa Rica	55	0.010
68	Turks & Caicos Islands	71	0.001
69	St Kitts & Nevis	78	0.000
70	Seychelles	71	0.000

COMPANY FORMATION MILLS

If, on the other hand, all you want to do is establish an offshore corporation and use it to screen your identity, then one of the company mills that advertise in the international press should be more than sufficient. Look for their ads in the classified section of *The International Herald Tribune* or in the pages of *The Mouse Monitor*. As with all things in life, shop around and get prices from several sources. There are a number of companies, mostly located in Europe, which provide these services. You may phone up (first mistake), give your real name (second mistake), give the name you desire for your corporation or trust over the phone (third mistake), pay for the whole thing by your credit card (fourth mistake), and then arrange to have the incorporation documents mailed to your home or business address (fifth mistake).

Most of these brokers keep extensive records. They have to, as most of them are located in highly bureaucratic places where they must pay taxes. A few of them have, on occasion, been known to not only have frightfully good memories, but also to be very helpful to investigators, lest their businesses be harassed. The fact that most lawyers and financial services will open their files to the cops is an unfortunate fact of life, but there is not a whole lot that you can do about it. You have the option of either being very elusive when dealing with corporate agents or risk making yourself the future target of an investigation. Sorry, but those are the facts. If you wish to deal above-the-desk, use maildrops, anonymously obtained cashier's checks and a pen-name.

There are, of course, brokers who do not advertise and charge higher prices in exchange for increased privacy. These are generally companies that will provide the exact same services as advertising brokers, but with the subtle and potentially crucial difference that they will destroy your file the second you have acknowledged receipt of your documents. I have tested a few of them and found them to be kindred spirits, even to the extent that a couple of them will insist on being paid in advance for making a phone call to discuss customer requirements. They display a reassuringly anarchistic attitude towards official and private investigators alike. If hard pressed, they will not hesitate to identify a customer as a certain Mr Donald Duck, currently on a five year back-packing trek of Nepal. Prices are, on average, 10 to 40 per cent above those normally charged, but then privacy usually does take some kind of initial cash outlay to put in place.

demystification committee

Hi all,

I have a question and hope to find some help

- I have ~2000\$ and would like to set up an offshore company with nominee director, one bank account and mail forwarding service. The Offshore company would have a UK-based LTD as beneficial owner.

- The UK-based LTD will have two directors at first. I have a safe address in the UK where the set-up documents are received and collected for me. All other docs can be filed online. It costs 1£ and it can be done online.

- I will incorporate this LTD first. Later on I will add shareholders to it, for which I have to provide documents to UK tax authority. Do you know any offshore jurisdictions which would allow a UK-based LTD to be the one and only UBO of my new company?

Thank you

offshorecorptalk.com user 1

Almost any jurisdiction will work for that! For instant Seychelles and Belize both allow corporate director and shareholder.

user 2

Seychelles and Belize can work for this! Have you asked your UK agent what options you have?

dc

Thanks both. Do you know by looking at laws of those jurisdiction or from direct experience? I cannot find any info on Corporate UBOs. Belize is problematic at this point (forced renewal in January). Seychelles, BVI and Anguilla seem to be cheap, quick and good options. I am looking at four providers to set up the offshore company. I asked them all the same question (whether my company can be named as ultimate beneficial owner rather than me as an individual) and waiting to hear. I fear the beneficial owner needs to be natural rather than legal person. These are in the range of 1400—2000£: SFM, CFSformation, OneOffshoreCompany and Turner Little.

dc

SFM answer is no: individual not corporation can be UBO. A nominee director could then be that, but this adds the extra costs of an extra step? And extra money. I'd be UBO of the company whose nominee director is beneficial owner of the first company? Am I missing something?

user 3

Not sure, but a Seychelles company can have director and shareholder to be corporate! I don't think that the beneficial owner can be a company but must be a individual person. What about banking what do you consider to use there?

dc

SFM's bank account (BVI company) is in Cyprus, not sure which bank — I asked. OneOffshoreCompany uses ABC Banking Corporation, not sure where, but I believe in Mauritius where they are based. This is their set up with a Seychelles company.

dc

Answer from most of my research. UBO is always a natural person.

user 4

do you asked if a Trust or Foundation could be UBO?

user 5

that could be a possible solution. Another option would be to use EMI and darks for the entire setup rather than a real bank account.

The screenshot shows the homepage of 'One Offshore Company'. The website has a dark header with navigation links: Home, Forming an Offshore Company, Compliance, Other Services, Low cost Website, and Contact Us. Below the header, there's a sidebar with a list of services and their prices, and a main content area with a welcome message and details about the company's services.

One Offshore Company
www.oneoffshorecompany.com

Live Chat | 0044 203 8461272 | info@oneoffshorecompany.com

Home | Forming an Offshore Company | Compliance | Other Services | Low cost Website | Contact Us

About Us | Cart

✓ Cost effective Solutions
✓ Professional and friendly
✓ Same day response
✓ Confidentiality assured

[More Info](#) [Contact Us](#)

Select an Offshore Company

- Offshore Bank account £350
- Best Offshore Company
- Cheapest Offshore Company
- Ajman Offshore for £1,500
- Belize from £425
- BVI from £650
- Cayman From £3000
- Delaware from £540
- Gibraltar from £695
- Hong Kong from £1149
- Malta from £1950
- Marshall Islands from £650
- Mauritius from £1000
- Offshore LLC from GBP540
- Offshore Trust from £2100
- Panama from £880
- RAK from £1600
- Seychelles from £425

Welcome to One Offshore Company

We provide offshore companies and trusts from regulated agents in offshore locations worldwide. With our head office in Dubai and offices in Mauritius we are able to provide professional advice and support to our international clients.

We offer package solutions that have been structured on experience, see some of our package prices below.

Select a jurisdiction for further package solutions or click on Forming an Offshore Company for further information. If you don't see what you are looking for contact us. We are not just an online provider off offshore companies and trusts we can assist in all aspects of your offshore business. See other services.

Seychelles Company with Bank account
£775.00

- All Seychelles Company documents provided
- One years registered office and agent
- Offshore bank account which you control

[More Info](#) [Add To Cart](#)

Delaware LLC with US bank account
£1,999.00

- All Delaware LLC documents provided
- Registered office and agent
- Bank account in US -visit required
- Payment solution available for companies with website

[More Info](#) [Add To Cart](#)

Gibraltar Company with Bank Account
£1,045.00

- All Gibraltar Company documents provided
- One years registered office and agent
- Offshore bank account which you control

[More Info](#) [Add To Cart](#)

RAK Company with Bank Account
£1,950.00

- All RAK Company documents provided
- One years registered office and agent
- Offshore bank account which you control

[More Info](#) [Add To Cart](#)

Offline - Leave a message

1. Their Nominee services are provided by individuals that reside in Cyprus (within the EU). As such the nominee's offer little protection and are required to maintain and potentially disclose the ultimate beneficiary information due to their residential location within the EU. They are subject to EU regulations on disclosure and have little defence to enable the ultimate protection of the client.

In the case of [REDACTED], our Nominee's reside in locations where they are inaccessible and capable of preventing the disclosure of client information.

2. Banking arrangement seems more of an introduction /assistance service than a full banking arrangement service.

In the case of [REDACTED] we offer a full banking arrangement service to clients where we handle all aspects of the banking application process through to completion. If for any reason a client has difficulty in meeting the requirements of specific banks we have many options available to us to ensure that you can obtain a bank account for your company.

3. There is no reference to ongoing support which in our experience is extremely important to our clients.

[REDACTED] provide ongoing support throughout the life of the company and so if you have any queries or need assistance in any way you can contact us at any time for that assistance.

4. I am unable to comment specifically on the quality of documentation being supplied, but as the standard company package is very cheap AND as the documents are dispatched directly to you from the companies registered agent overseas, it seems that very little input will exist from the company you are purchasing from.

From experience the vast majority of work in the case of [REDACTED] is carried out by us in the UK having already received the documents from our respective overseas office. If we were to simply dispatch documents received from overseas to our clients I would not be confident of the quality of documentation or the useability of documentation being received.

dc I am wondering if you can provide a nominee director and shareholder

agent yes, we can but I want to know where you want to open company

dc I would like a company in Belize with a bank account in Latvia and mail forwarding in Austria. Nominee Director and Nominee Shareholder (same person) for Belize company

agent How about bank account in Bank of Cyprus? Because Latvian banks do not work with Belize company

dc Cyprus can work too yes. As long as I have an European mail forwarding service?

agent we will provide you full package with nominee services & bank account for European mail forwarding service, you need to use Virtual office service for Belizean address. we will receive mails, package & scan to you. Belize company: 899\$, nominee director: 499\$ Nominee shareholder: 399\$, bank support: 499\$ May I know your name & email address? so that I send you email in detail

dc Just a question, your online "package service" gives me 1/3 of this price Can we have a better deal on Nominee Services than an extra 1400\$?

agent nominee director: 499\$, Nominee shareholder: 399\$ Incorporation in Belize is 510\$, but you need to pay for Belize gov fee

dc Can I bother you a bit longer and ask what would the best deal? As long as I have company - bank - mail forwarding in three different countries

agent I think Belize and Seychelles are pretty good usually. These companies you do not have to pay tax & file annual return no matter where you are

dc How much would Seychelles incorporation cost?

agent Seychelles company: 689\$ (included Seychelles Government fee) nominee services is the same price with Belize company

dc Can the nominee director be the same as the nominee shareholder?

agent yes, it is the same person for nominee director & shareholder

dc How long would the turn around be?

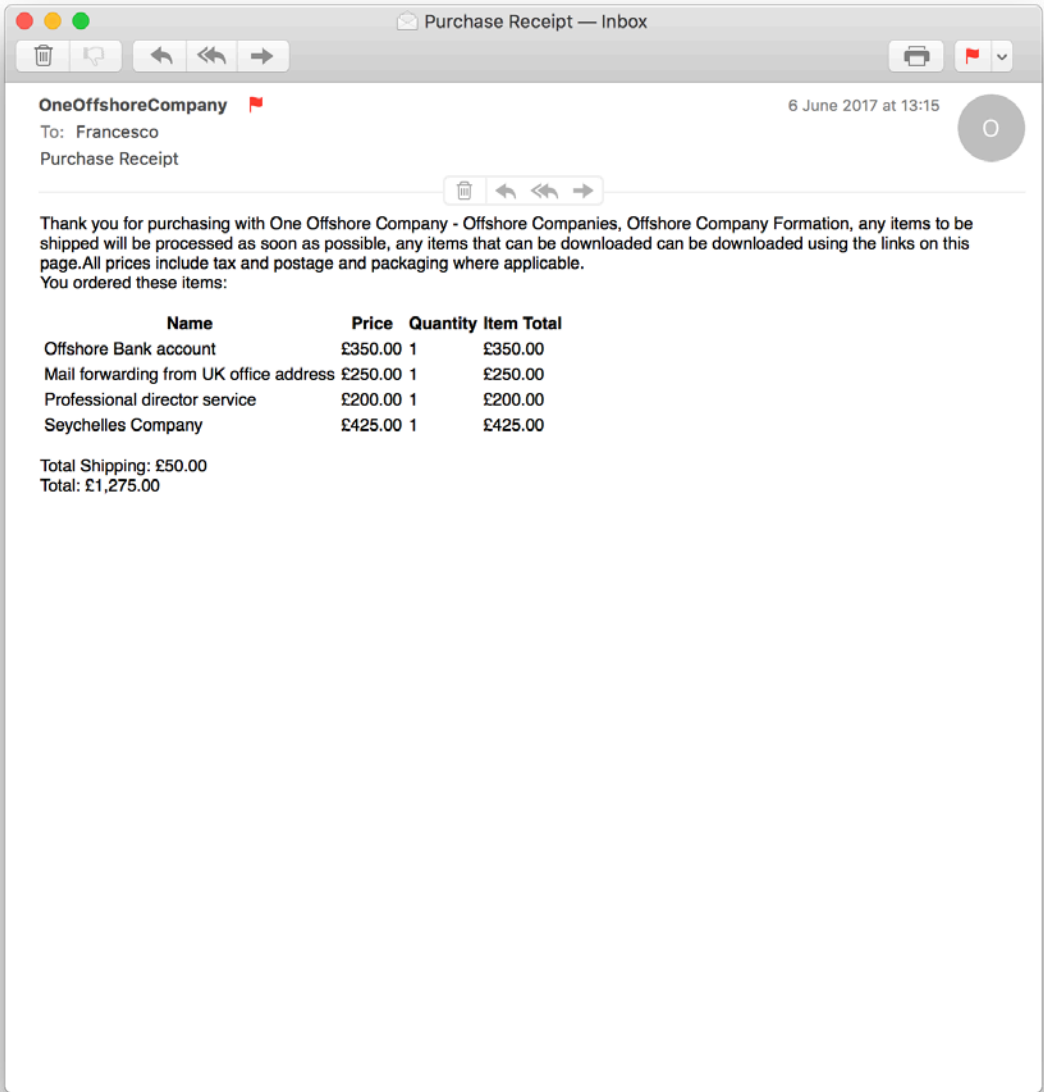
agent it takes about 2-3 working days to set up company

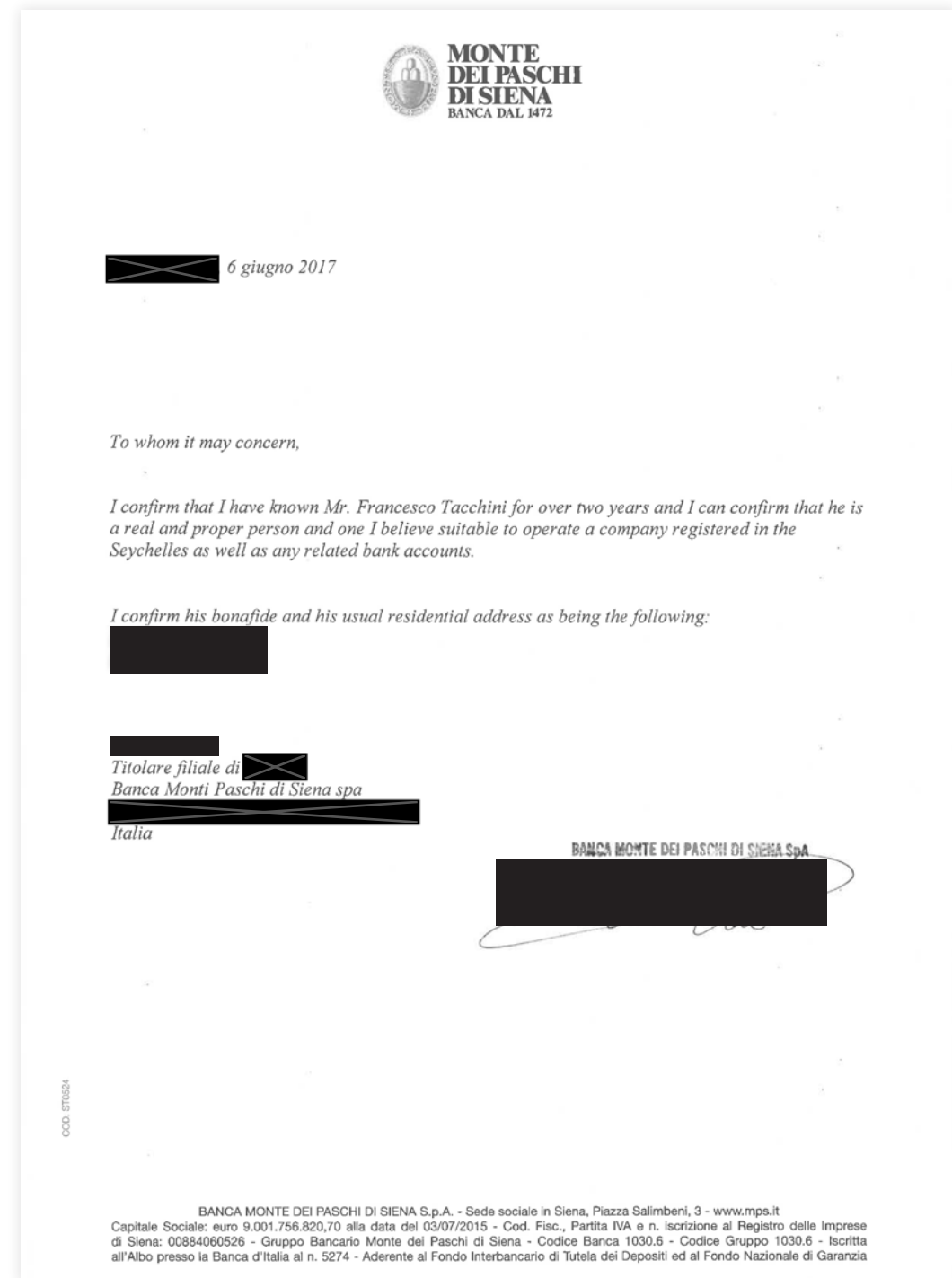
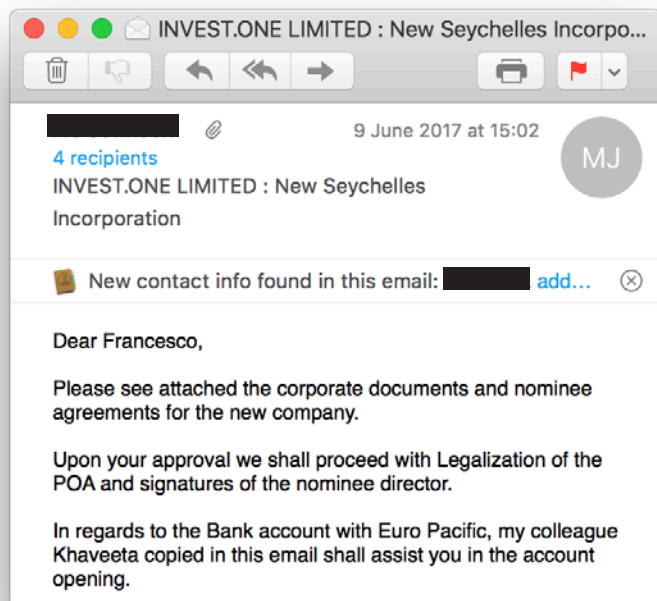
dc And could we visit the company PO box in the Seychelles?

agent yes

dc Are the nominee directors and shareholders entities or residents?

agent Seychelles residents







Republic of Seychelles
INTERNATIONAL BUSINESS COMPANIES ACT, 2016
(Act 15 of 2016)

Certificate of Incorporation

THIS IS TO CERTIFY that, having satisfied all the requirements in respect of incorporation under the International Business Companies Act, 2016,

INVEST. ONE LIMITED

is incorporated in the Republic of Seychelles as an International Business Company,

on this 8th day of **June 2017**

Given at Victoria, Seychelles.

Company No: **195157**

A large, red, circular seal with a serrated edge is positioned to the right of the signature. It contains the text 'REGISTRAR OF INTERNATIONAL BUSINESS COMPANIES' and 'SEYCHELLES' in a circular arrangement.

M. Muel

REGISTRAR OF INTERNATIONAL BUSINESS COMPANIES



Sub-Part II – Registered Agent

164.(1) A company shall at all times have a registered agent in Seychelles.

Company to
have
registered
agent

(2) No person shall be, or agree to be, the registered agent of a company, unless that person is licensed to provide international corporate services under the International Corporate Services Act.

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Supplement of the Official Gazette

[10th August 2016]

Optional filing
of annual
financial
statements by
international
business
companies

350. A company may, but is not required to, file with the Registrar a copy of its annual financial statements, if any.

THE INTERNATIONAL BUSINESS COMPANIES ACT, 2016

RESOLUTION OF DIRECTOR IN WRITING

INVEST. ONE LIMITED

Company №: 195157

I, the undersigned being the director of the abovenamed company declare as follows:-

1. I hereby accept my appointment as director of the company.
2. **IT IS RESOLVED** that AAA International Services Ltd be and is hereby appointed registered agent of **INVEST. ONE LIMITED** subject to the Terms and Conditions as set out in the Agreement attached hereto, which shall be signed by a director of the company.
3. **IT IS RESOLVED** that the registered office of **INVEST. ONE LIMITED** shall be Global Gateway 8, Rue De La Perle, Providence, Mahe, Seychelles.
4. **IT IS RESOLVED** that the shares of the company be and are hereby allotted as registered shares to the following shareholder:

EMPIRE MANAGEMENT LIMITED 1 share of US\$1.00
 Address: Gorse Farm, High Road , Cotton End, Bedford, Bedfordshire,
 MK45 3AB, UK
5. **IT IS RESOLVED** that the Director of the company be and is hereby authorized to issue One (1) share certificate as follow:

Certificate No. 1

**for 1 share of US\$1.00 issued to
EMPIRE MANAGEMENT LIMITED**

Dated this 08th day of June 2017.

.....
Mark Andrew Derek FARMER
 Director of
INVEST. ONE LIMITED

THE INTERNATIONAL BUSINESS COMPANIES ACT, 2016

RESOLUTION OF SUBSCRIBER IN WRITING

INVEST. ONE LIMITED

Company №: 195157

The undersigned being the subscriber to the Memorandum of the abovenamed company declare as follows:

1. **IT IS RESOLVED** that the following person be and is hereby appointed as director of the company:

Mark Andrew Derek FARMER

Address: Flat 101, Block A, Spartis 2, Voroklini, Larnaca 7040, Cyprus

2. **IT IS RESOLVED** that all the rights of the subscriber shall expire upon acceptance by the directors of the company of his appointment duly notified in writing to the subscriber.

Dated this 08th day of June 2017.



.....
AAA International Services Ltd
Subscriber, represented by
Mrs. Veronique Bibi



CORPORATE ACCOUNT PRE-APPROVAL FORM

The information you provide on the following pages will allow us to open the bank account for your company as quickly as possible. *Please be VERY detailed to prevent delays.*

PRIMARY ACCOUNT CONTACT(S)	
Full Name(s):	Francesco Tachlani
Email Address(es):	
Phone Number(s):	
Name of Employer(s) and Occupation(s):	INVEST. ONE LIMITED, Secretary of

ENTITY AND BUSINESS ACTIVITIES			
Name of Business:	INVEST. ONE LIMITED		
Type of Business:	<input type="checkbox"/> Sole Proprietorship / <input checked="" type="checkbox"/> Corporation or LLC / <input type="checkbox"/> Partnership / <input type="checkbox"/> Foundation		
Structure of Business:	<input type="checkbox"/> New Holding Company / <input checked="" type="checkbox"/> New Operating Company / <input type="checkbox"/> Existing Company		
Location(s) of Physical Business Operations:	Global Gateway 8, Rue de la Perle, Providence, Mahé, Seycheles		
Business Website(s):	NA		
Year Business Began Actual Operations:	June 2017	Number of Current Employees:	1
Line of Business: (detailed description of your business activities)	The company will provide non-financial consultancy activity, such as but not limited to management and intellectual property consultancy.		

LICENSING	
Do you need any specific license for your activity in your home country?:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Does your company make investments on behalf of third parties?:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<i>**If "Yes" to any of the above, please submit a copy of the documents with this form.</i>	

ANNUAL TURNOVER AND ACCOUNT BALANCE	
Anticipated Annual Turnover (= total deposits + withdrawals for the year):	<input checked="" type="checkbox"/> \$0 - \$50k <input type="checkbox"/> \$50k - \$100k <input type="checkbox"/> \$100k - \$250k <input type="checkbox"/> \$250k - \$500k <input type="checkbox"/> \$500k - \$1M <input type="checkbox"/> over \$1M
Average Account Balance in the next 12 months:	\$0—\$1000

FINANCIAL PRODUCT INTEREST	
Select Product(s):	<input type="checkbox"/> Brokerage <input type="checkbox"/> Forex <input type="checkbox"/> Managed Investments <input type="checkbox"/> Gold/Silver <input type="checkbox"/> Multi-Currency



Directors' Report
Welcome Offshore



(TACTICS)

A number of loopholes were exploited in the process of setting up and using the Offshore Investigation Vehicle.

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Duplication of information

Multiple iterations of a UK private limited company name can exist, across time. Multiple uses of a previously existing name can lead to a lack of clarity in public records.

02300310 Empire Management Limited
Incorporated on 27/09/1988
Dissolved on 05/02/1991

02974560 Empire Management Limited
Incorporated on 06/10/1994
Dissolved on 25/09/2001

05194537 Empire Management Limited
Incorporated on 02/08/2004
Dissolved on 19/09/2006

07827912 Empire Management Limited
Incorporated on 28/10/2011
Dissolved on 07/01/2014

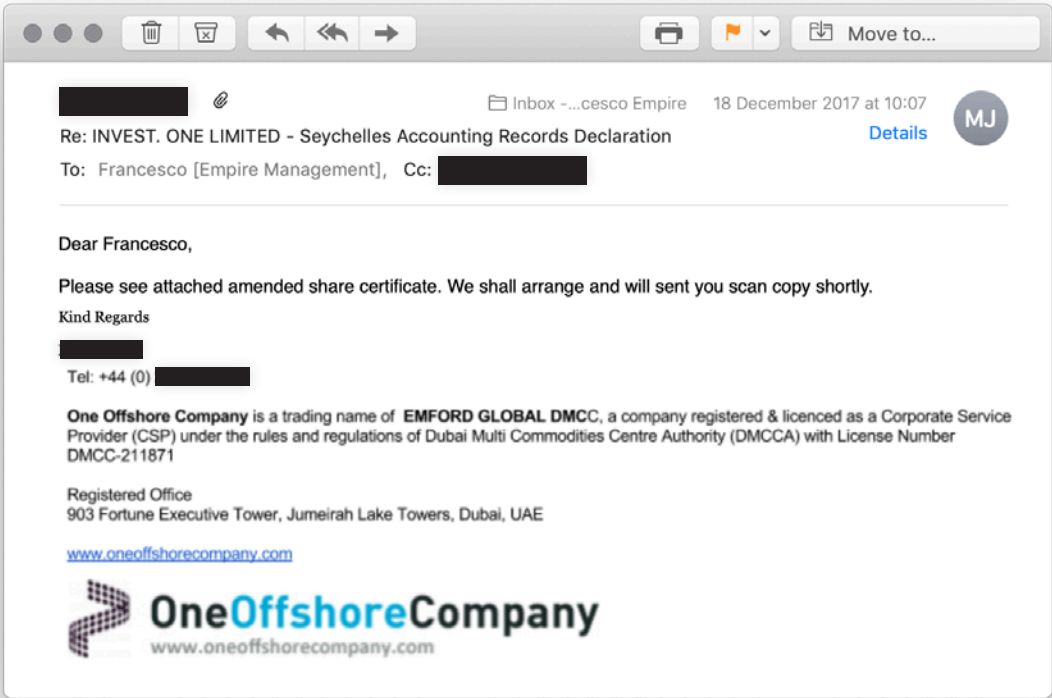
09026561 Empire Management Limited
Incorporated on 07/05/2014
Dissolved on 22/12/2015

10807527 Empire Management Limited
Incorporated on 07/06/2017
Dissolved on 11/09/2018

11786343 Empire Management Ltd
Incorporated on 24/01/2019

Wrong information can be used by service providers for clients' privacy.





Spelling mistakes can be used by service providers for clients' privacy.



A nominee director poses as the director of a company in order to disguise a client's beneficial ownership.

DECLARATION

I, Mark Andrew Derek FARMER, hereby declare that I hold the position as director of

INVEST. ONE LIMITED

("the company") as nominee for

Francesco T 

the beneficiary, and I agree to act in such manner as the beneficiary shall from time to time direct subject to the Articles of Association of the company and I hereby undertake to exercise the voting power conferred by the said office only in accordance with the directions of the beneficiary and I further undertake to resign from the office of director of the company and from all other appointments which I may hold with the company and for such purpose a letter of resignation duly executed by me is attached hereto.

Where the context so admits the expression "I" shall include my Executors and Administrators.

Dated: 08/06/2017



Mark Andrew Derek FARMER

Signed:

A nominee director provides the client with a signed, undated letter of resignation so as to be removed from the position of director at any point.

To The Directors
INVEST. ONE LIMITED
Office 3, Global Gateway, Rue De La Perle
Providence, Mahe Seychelles

Mark Andrew Derek
FARMER

Date:

Dear Sirs,

I hereby tender my resignation as director of your company and from all other appointments which I may hold with your company and I agree that there are no fees due to me relating to the position as director that I have held with your company.

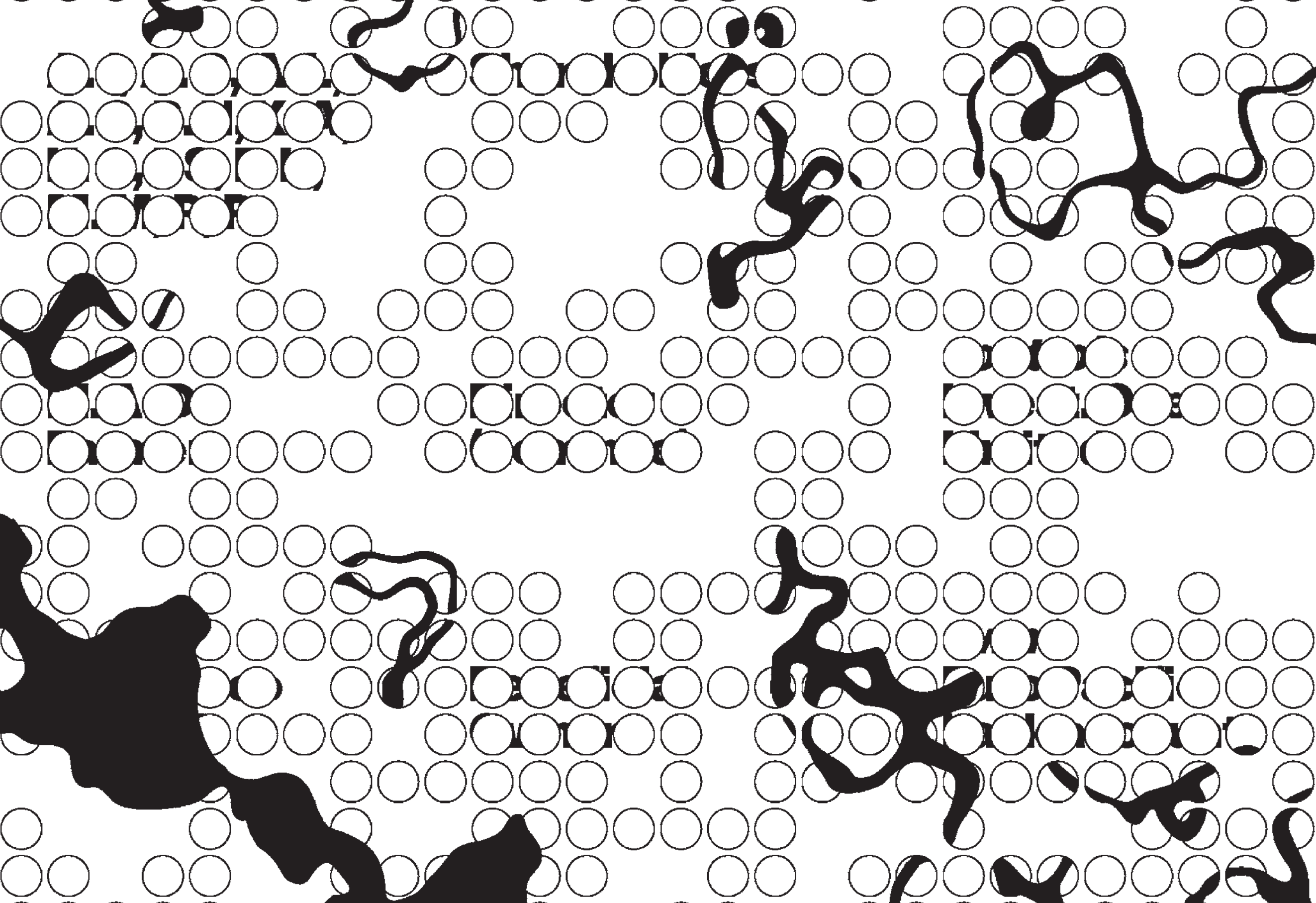
Yours faithfully,



Mark Andrew Derek FARMER
Director

In some cases, a letterbox can be used as an official company address. Letterboxes are often housed in the offices of registering agents.





The OFFSHORE INVESTIGATION VEHICLE was joined by 53 people through the issue of Empire Management Limited shares. As shareholders, they advised on its operations through meetings held with the Demystification Committee — meetings documented through the mandatory filing of paperwork, as required and made public by the UK's registrar of companies.

(ORDINARY SHAREHOLDERS)

Associazione Culturale R

Auden L

Alexander S

Francesco

Kristoffer G

Annelyse G

Mari M

Brennan N

Emma H

Oliver S

Inga S

Kat

Anita J

(NON-VOTING SHAREHOLDERS (B))

Daumbert S

Joshua O

Caroline C

Laura Go

Chloe B

L. A.

Dan D

Cen Q

(NON-VOTING SHAREHOLDERS)

Boris B Dieudonne C

Akshaya K

Micahel J H

Sumugan S

Stefaan K

Martinus B

Samul F H

Tereza M

Jelka K

Carolin

Robert S

Rosemary

Raphael A

Leonard S

Johan H

Jussi A

Maren H

Baruch G

Robert P

Gregor

Karin D

Luisa

Thomas D

Floris M

Hans D

Mirus F

Sarah B

Till H

Max V

Maya li A

Julias C

Empire Management Limited	Minutes	2/14
ITEM ONE Offshore Investigation Vehicle		
The meeting starts officially with item 1. The chairman (Oliver) reads point 1 from the agenda. Francesco reads point 2. The next shareholder reads point 3. And so on in a circle.	Meeting commences	
	Chairman 2 presents the agenda	
Every once in a while an official document is taken out: a photo or a diagram to support and show what is being said read out loud. At the end of ITEM 1 questions are taken.	Coffee is being distributed	
	Shareholders listen intently about equal power sharing Chair2 starts to read aloud Followed by shareholder1, then2	
	Shareholder 4 asks if invest1 provides any services yet	
	Shareholder 3 reads on.	
	All look at map provided to look at the space in which the business operates	
	S4 asks if you can use a bank in uk? Does it not require a lot of capital?	
	S8 is doodling on the map as does s7	
	S5 confirms the locations EM:uk IO:seychelles Bank: Grenadines Does the structure already exist? Yes	
	S1 comments quietly on its plausibility	
	S5 reads on as does s6 whose hair is swept back tightly	
	S7 and s8 have dies blond short hair and both also wear glasses, they seem like they could be good friends	
	Shareholders listen intently and stroke their chins and some hold their hands under their chins The topic seems to engage shareholders concentration	

Empire Management Limited	Minutes	3/14
(continued)	s5 asks if registration and application can be done online, Why does the uk allow this to happen. Mostly for people in the uk?	
	What happens theoretically and concretely naturally forms a gap UK presenting itself as friendly to business	
	S8 asks when it was established? Probably was always like this	
	S4 asks, does this work as a part of stock market? Can you transfer shares externally? Can I sell the share to a company? In Germany there is another word: "Eigentum" which equates to this.	
	It is confirmed that the company cannot go on the stock exchange and shareholders are only liable for 1 euro	
	S8 asks, is there a limit to the amount of shares that can exist?	
	On the number of people there is a cap of 50	
There actually is no limit to shareholders in a UK limited company. Therefore no limit to the number of shares.	S9 asks through the virtual window: total capital of company? 11 euro	
	S9 is taking part now through video link he can hear us but he cannot be heard by us. Could he be this Mark we keep hearing about?	
	Director's identity kept secret until 2019, but can only be searched thereafter by criminal investigation. They are much more secretive in the Seychelles.	
	S8 asks, who is Mark?	
	Photographs are being looked at of the various locations where the respective companies are registered	

Empire Management Limited	Minutes	4/14
ITEM TWO Offshore Investigators		
<div>The meeting continues with item 2. Similarly as it was done before, points from the agenda are read out loud in turns.</div> <div>S5 asks again, who is Mark? Is he a real person? So after 2019 he is the only person that can be identified. There are no documents saying there are links between invest one and EM</div> <div>S5 probes further, is mark farmer a baby?</div> <div>S8 asks if he is dead, and if he does this for other companies as well.</div> <div>P4.Bank</div> <div>S1 has to leave and asks about the vote. It is agreed to do a proxy vote.</div> <div>S7 is stroking her peroxide blond hair as s3 reads on.</div> <div>Coffee is being sipped as s3 finishes reading and all turn to a page.</div> <div>Different viewpoints of structure visibility is introduced.</div> <div>Who is in charge? Who is really really in charge?</div> <div>s4 enquires about online banking and if we can see it.</div> <div>S8 is really enjoying the coffee.</div> <div>S5 asks, how do we find out bout the resolutions? We just have one and we will vote today Requirements in law to let shareholders know about next meant 2 weeks in advance.</div>		

Empire Management Limited	Minutes	5/14
(continued)		
<div>S6, do you (chiar) decide on the vote?</div> <div>The company wants input from the shareholders.</div> <div>S5: if we are 1/11 of the company, would it be diluted when there are more shareholders.</div> <div>Who is this Mark</div> <div>S5 is playing with her necklace as she reads out about Mark.</div> <div>S8 asks is the virtual shareholder could technically be Mark? We only know who he says he is.</div> <div>We have a real signature from the mysterious Mark. The address which he uses to become a nominee is on the picture.</div> <div>S1 says it is very unlikely that he would try to hijack company He couldn't do very much anyway.</div> <div>S1 he doesn't have so much information about the company. He knows charman's name, fake address</div> <div>S8 reads out shareholder IO</div> <div>Mark is in Cyprus and document comes from the Seychelles. How does this happen? The share cer5ificate is signed in Cyprus and sent to Seychels</div> <div>S5 asks why it is in us dollars? It wouldn't be in Seychelels currency, and operation is normally in US dollars.</div> <div>S1 is curious about the copy and the original, only one of which is signed - the copy. It really looks like a copy. Chair explains that it does not amount to much in the end.</div>		
<div>The original share certificate is actually issued in the Seychelles unsigned. Mark, who is in Cyprus, signs a copy of it, provided by the company's offshore agents in the UK.</div> <div>Both the (unsigned) original and (signed) copies are sent via seprate couriers to Francesco (the Beneficial Owner) from the Seychelles and Cyrups.</div>		

Empire Management Limited	Minutes	6/14
(continued)	EM owns IO, directed by Mark, only Seychelles government can know this anyway Chaiman shows the documents from Mark basically showing he can do whatever he wants with the company. S5 asks, is this filed anywhere? EM legal system is self-determined He has also sent a resignation letter without a date. S5 and 6 share coffee S1 is looking at his phone - he has to go around the corner to another meeting, something more important than this? S4 asks what happens if something happens to Mark The agent will know but probably nothing would happen - hassle to find someone Directors can sometimes be already dead. Em needs to make enough money for it to keep existing, £400 need to be generated. £5 order to keep the bank account open. S1 packs his bags to leave. Does he want to take part n the share-buy-back scheme? He would like to stay a shareholder. S2 asks, has mark done anything with any other companies? 10 companies in the uk with mark as director. He questions further, is there a limit as to how many he would be able to partake in? No nota at all. Maybe he needs that extra cash. S8 comments maybe he just keeps signing piles of docs. S6 asks if we did something illegal if he would get caught.	
<div>The actual fee is £340 in order to keep the company (licence renewed and documents updated). Another 264£ are needed for the bank account and credit cart fees.</div> <div>This year's fees were kindly covered by the Directors using their transmediala residency fee.</div> <div>Renewal date: 8 June 2018</div>		

Empire Management Limited	Minutes	7/14
(continued)	He would just be able to say he is just the nominee, he did not know and has done nothing wrong S4 asks about bank interest This is not a normal bank and there is no interest. 100% capital but there are fees for card, etc. Shareholders are evidently getting hungry and biscuits start being shared out. The bank does not have to offer the normal perks as it offer the advantages of secrecy. S8 asks about cryptocurrency. Say if the currency was uploaded onto a server in the Seychelles just before you travel. There is always in in termediary anyway Eventually it would have to come back to an onshore, until then it is just floating around. Charperson shows the bank account contract Euro Pacific Bank S8 notes that it is interesting that it is called EuroPacific when its based in the Crribbean. Bank account data is being shown. Seycheles instead of Seychelles Phone number is real but a lot is wrongly input. They have chairpersons passport data but they just file it without checking it. Corporate account with nothing on it. Making a credit card costs 95pounds A third of rent here EM does not have a bank account yet, however, there is always an intermediary anyway so this is not essential . We could also decide on this together and discuss. S6 stretches his arms.	

Empire Management Limited		Operations	1/7
ITEM THREE Offshore Beachwear			
Intent		<p>This is a proposal to expand the operations of EM into the luxury beachwear business, designing and manufacturing beachwear including, but not limited to: beach towels, swimwear, flip-flops and other footwear.</p> <p>Functioning as beachwear these products will also operate as artistic artefacts, encoding within their design the offshore processes of the company used in their production.</p> <p>The ultimate cost of each item of beachwear will be directly tied to its offshore life, making them manifestations of EM, IO and other corners of the offshore financial system.</p>	

Ordinary Resolution

Empire Management Limited

- On the 10th July 2017, the following ordinary resolution was agreed and passed by the members of:

Empire Management Limited

Company No 10807527

- To move into the luxury beachwear business, designing and manufacturing beachwear including, but not limited to: swimwear, beach towels, flip-flops...
- Functioning as beachwear these will operate as artistic artefacts, encoding within their design the offshore tactics and legal loopholes the company uses to maximise its profit on the sale of these. This operation is dubbed as Offshore Beachwear.
- Signature

THE SUN NEVER SETS ON
EMPIRE MANAGEMENT
LIMITED

WEDNESDAY

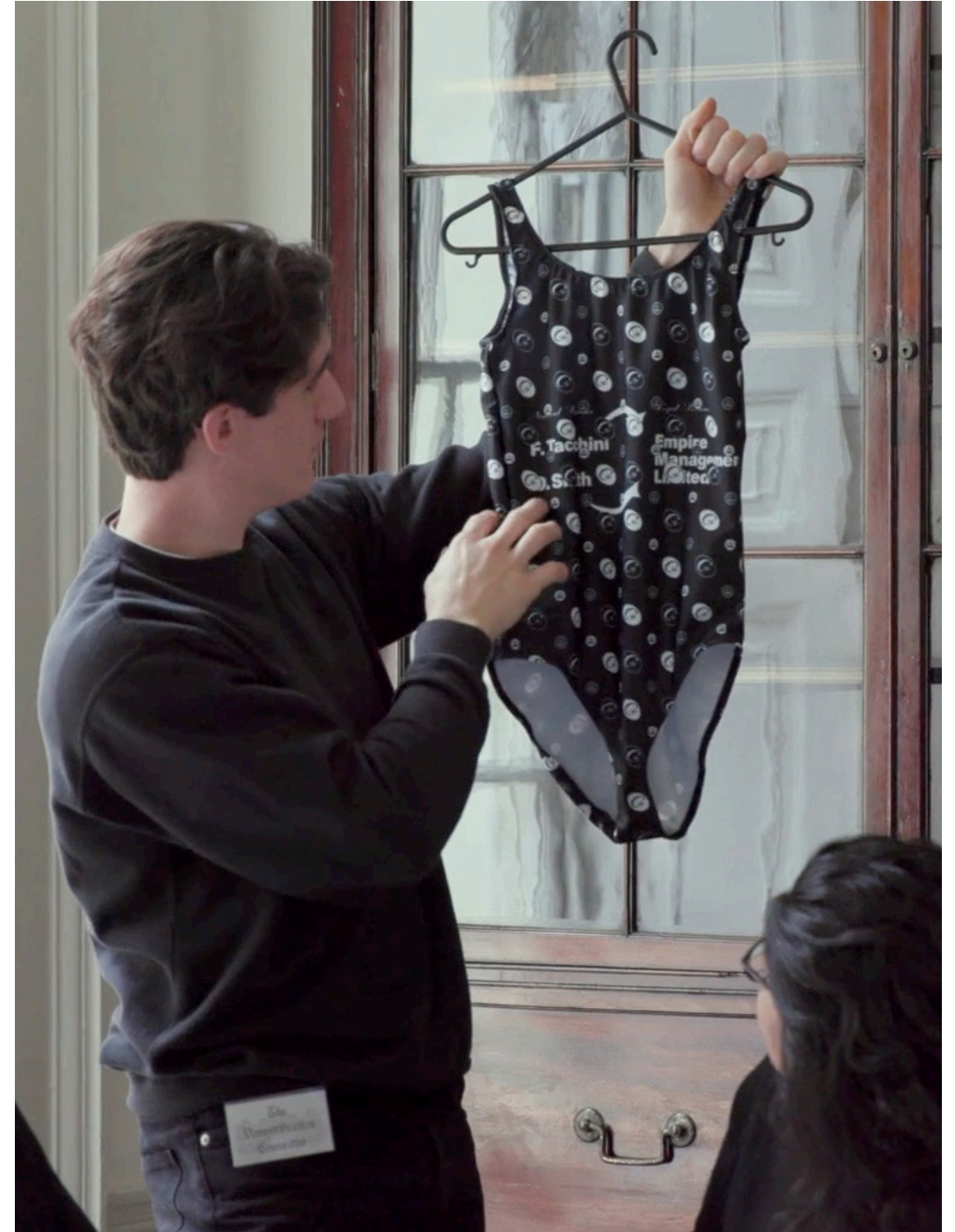
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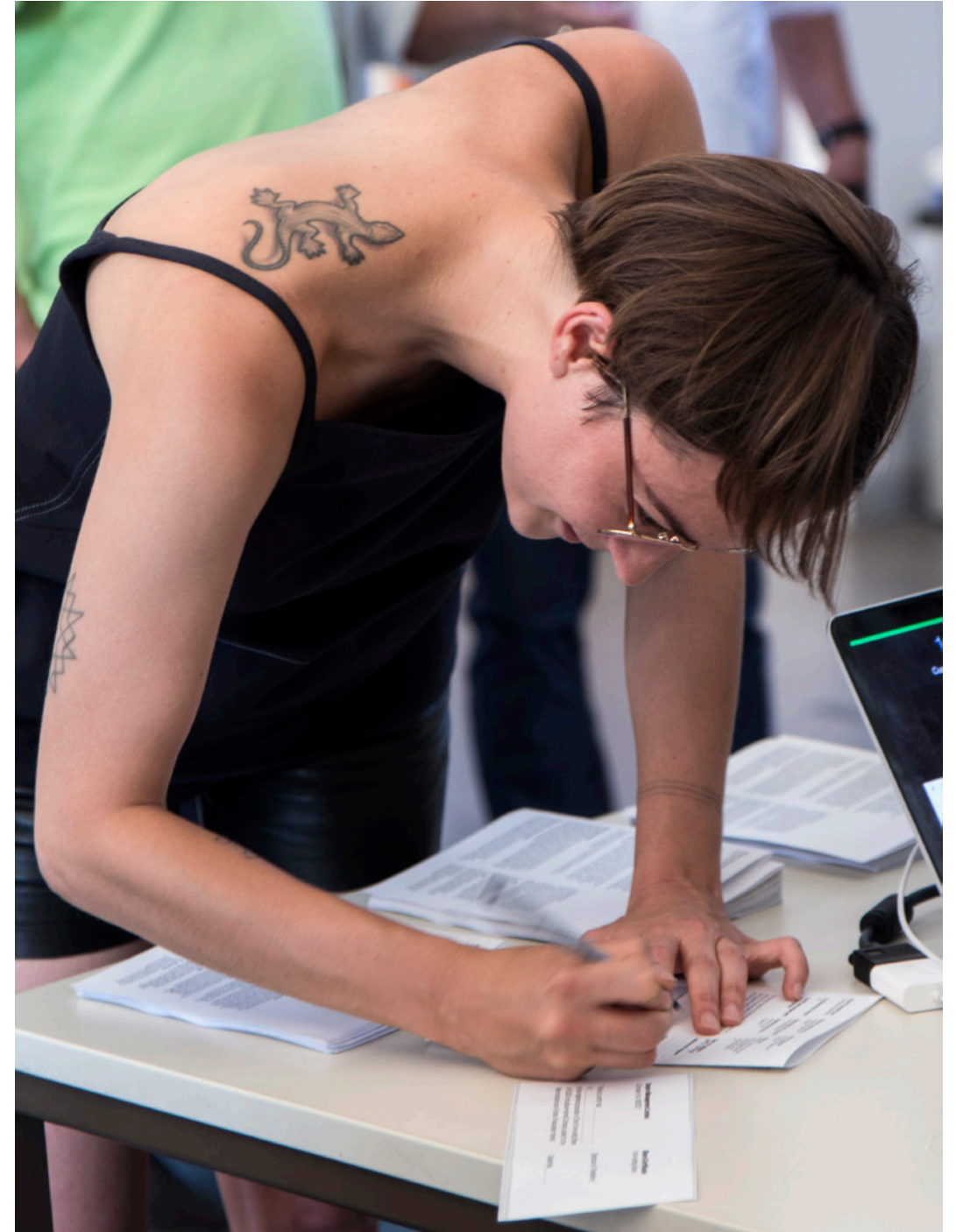
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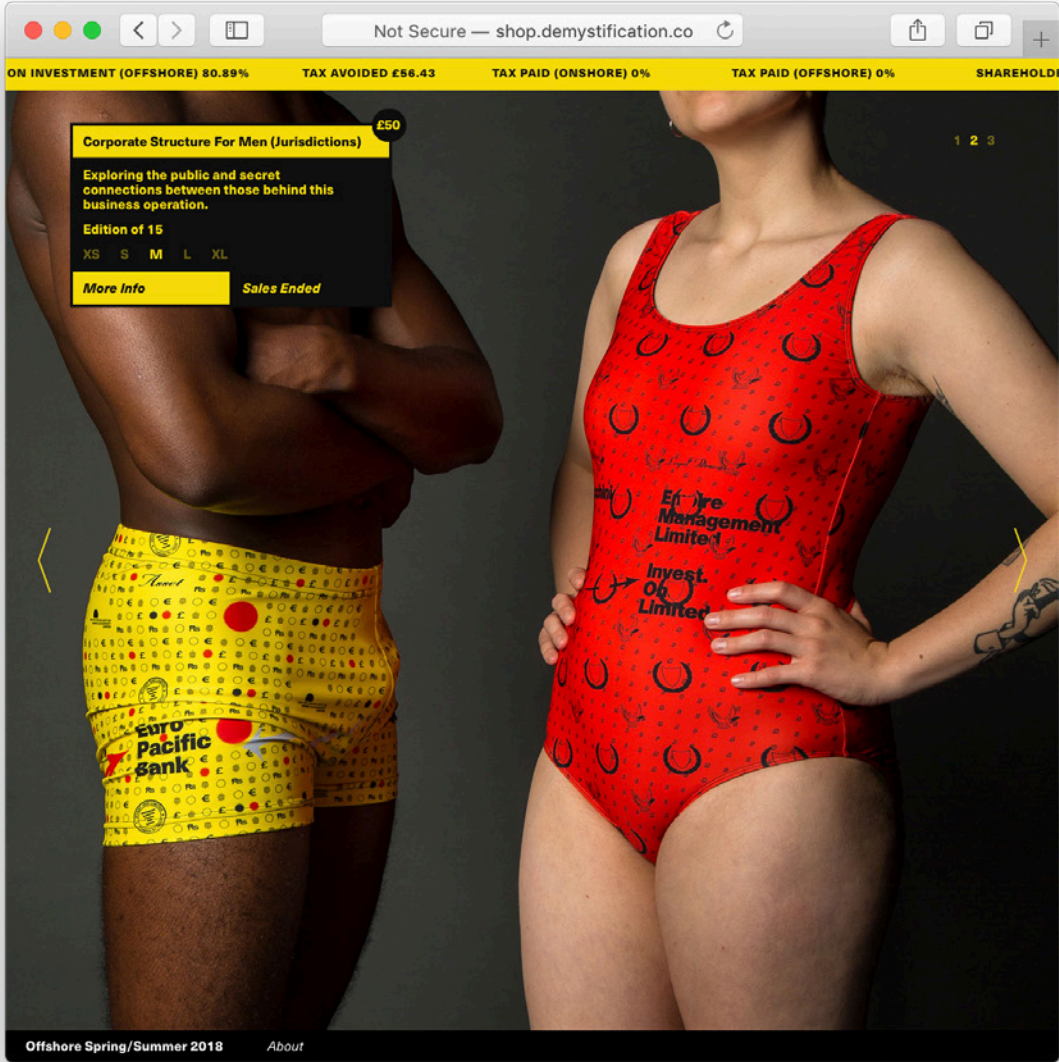
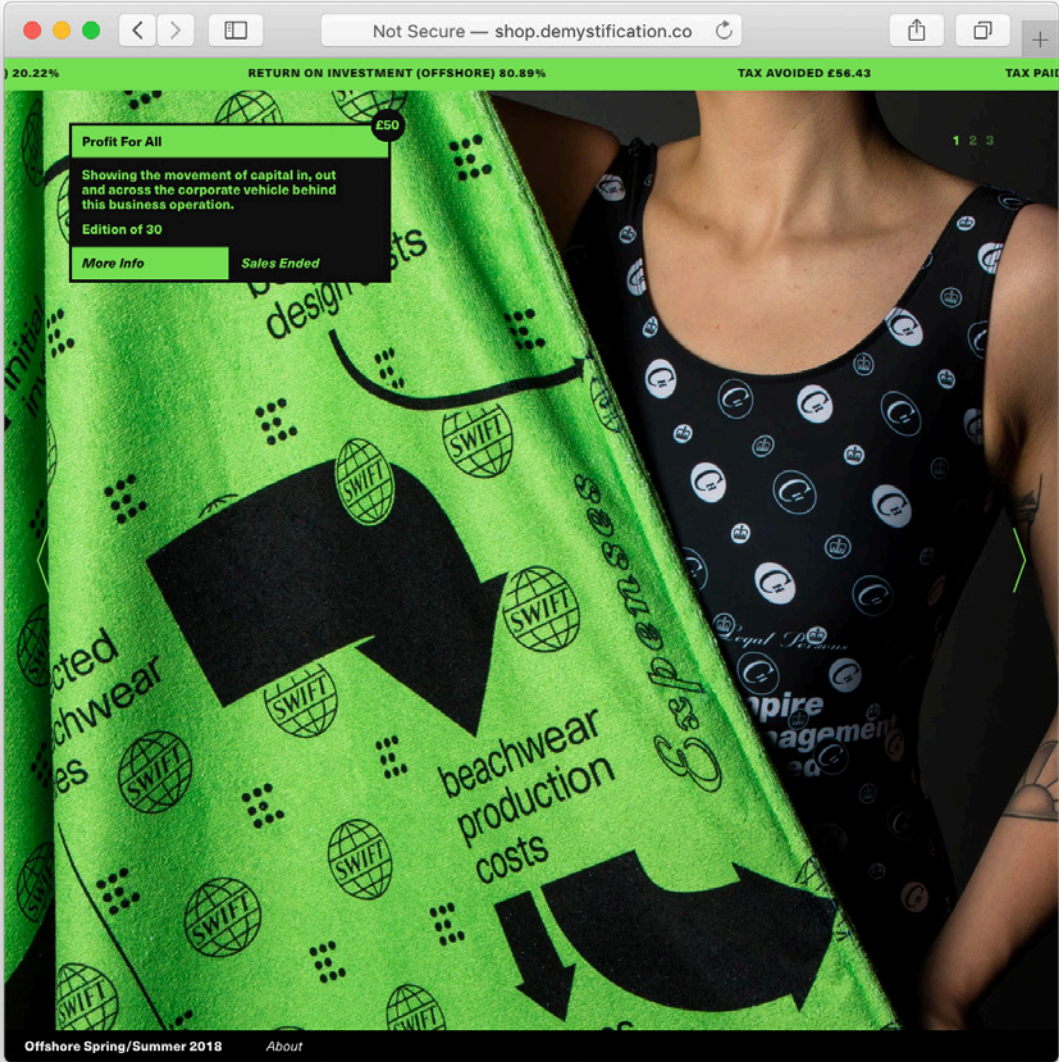
20/09/2017

#390

COMPANIES HOUSE







via PayPal28/01/2018

Notification of Payment Received

To: Empire Management Limited,

Reply-To:

PayPal

Dear Empire Management Limited,

You received a payment of €60.00 EUR from

Thanks for using PayPal. You can now send any items. To see all the transaction details, log in to your PayPal account.

It may take a few moments for this transaction to appear in your account.

This item is eligible for Seller Protection.

Don't forget to:

- Send the item to the delivery address below within 7 days. Please note: items delivered in person or to a different address are not covered by Seller Protection.
- Use a trackable proof of delivery.

Find out more about Seller Protection

Reversals: Please be aware that your payment can still be reversed, (e.g. if it is subject to a chargeback), even after you have sent the item to your buyer. Complying with PayPal's Seller Protection and following the trading guidelines on our Security page helps to protect you from things like chargebacks.

Buyer

Delivery address

Description	Unit price	Qty	Amount
Under The Sun For Women (UK)	€55.00 EUR	1	€55.00 EUR
Item Number US4WU-S			
Shipping to UK	€5.00 EUR	1	€5.00 EUR

via PayPal04/02/2018

Notification of Payment Received

To: Empire Management Limited,

Reply-To:

PayPal

Dear Empire Management Limited,

You received a payment of €59.00 EUR from

Thanks for using PayPal. You can now send any items. To see all the transaction details, log in to your PayPal account.

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Buyer

Delivery address

Description	Unit price	Qty	Amount
Profit For All Item Number P4ALL	€50.00 EUR	1	€50.00 EUR
Shipping to EU	€9.00 EUR	1	€9.00 EUR

via PayPal06/02/2018

Notification of Payment Received

To: Empire Management Limited,

Reply-To:

PayPal

Dear Empire Management Limited,

You received a payment of €65.00 EUR from sarah theurer

Thanks for using PayPal. You can now send any items. To see all the transaction details, log in to your PayPal account.

It may take a few moments for this transaction to appear in your account.

This item is eligible for Seller Protection.

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Buyer

Delivery address

Description	Unit price	Qty	Amount
Corporate Structure For Men (Proxies) Item Number CS4MP-XS	€55.00 EUR	1	€55.00 EUR
Shipping to EU	€10.00 EUR	1	€10.00 EUR

Instructions to merchant

The buyer hasn't entered any instructions.

Dispatch details

You haven't added any dispatch details.

via PayPal05/02/2018

Notification of Payment Received

To: Empire Management Limited,

Reply-To:

PayPal

Dear Empire Management Limited,

You received a payment of €60.00 EUR from

Thanks for using PayPal. You can now send any items. To see all the transaction details, log in to your PayPal account.

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Buyer

Delivery address

Description	Unit price	Qty	Amount
Under The Sun For Women (Seychelles)	€50.00 EUR	1	€50.00 EUR
Item Number US4WS-M			
Shipping to EU	€10.00 EUR	1	€10.00 EUR

via PayPal26/01/2018

Notification of Payment Received

To: Empire Management Limited,

Reply-To:

PayPal

Dear Empire Management Limited,

You received a payment of €60.00 EUR from

Thanks for using PayPal. You can now send any items. To see all the transaction details, log in to your PayPal account.

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Buyer

Delivery address

Description	Unit price	Qty	Amount
Corporate Structure For Men (Jurisdictions) Item Number CS4MJ-XL	€55.00 EUR	1	€55.00 EUR
Shipping to UK	€5.00 EUR	1	€5.00 EUR

via PayPal01/02/2018

Notification of Payment Received

To: Empire Management Limited,

Reply-To:

PayPal

Dear Empire Management Limited,

You received a payment of €60.00 EUR from Lindsay Eyink

Thanks for using PayPal. You can now send any items. To see all the transaction details, log in to your PayPal account.

It may take a few moments for this transaction to appear in your account.

This item is eligible for Seller Protection.

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Buyer

Delivery address - confirmed

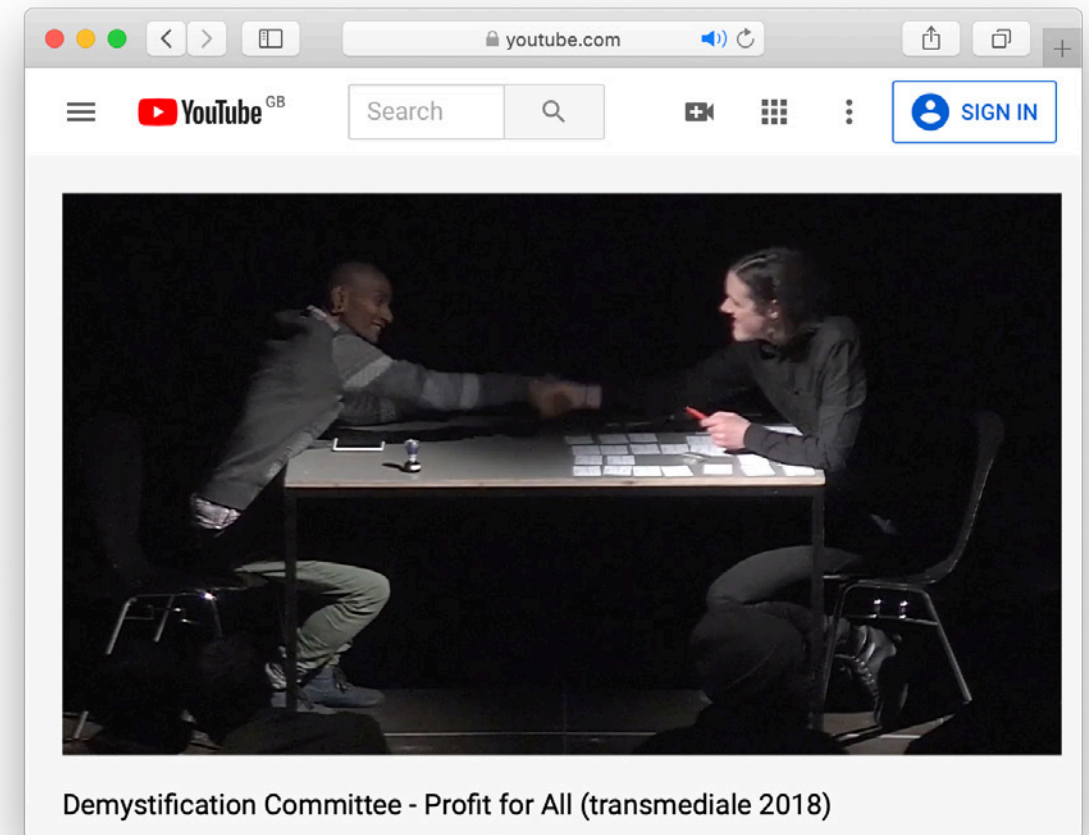
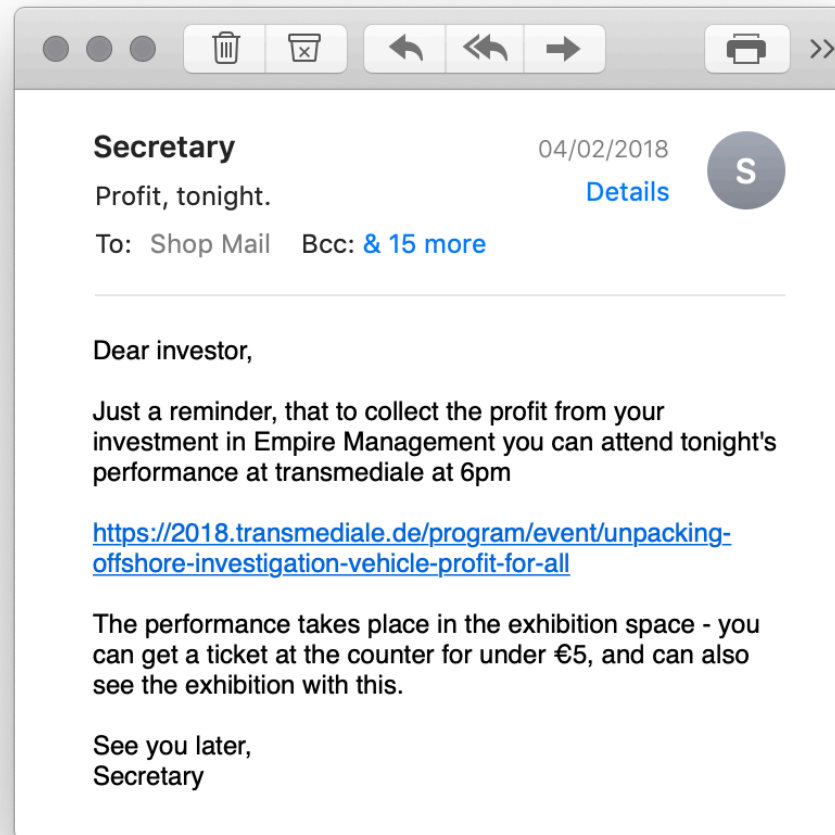
Description	Unit price	Qty	Amount
Profit For All Item Number P4ALL	€50.00 EUR	1	€50.00 EUR
Shipping to EU	€10.00 EUR	1	€10.00 EUR

Instructions to merchant

The buyer hasn't entered any instructions.

Dispatch details

You haven't added any dispatch details.



Empire Management Limited GM minutes

Next episodes

DC1 discusses where the Offshore Beachwear operation will unfold.

The first item of beachwear (men's trunks) will be for sale at an Internet Yami-Ichi as part of the The Influencers festival at CCCB in Barcelona, end of October 2017.

The next item (women's swimsuit) will be available at Moneylab in London's Somerset House at the end of January 2018.

The third item (beachtowel) and all others will be available at transmediale in February 2018.

S1 suggest creating a link list, S2 think this is a good idea.

The directors connection is too bad and they drop out of the room.

The directors re-enter the room, the connection is still delayed. It is hard for all to communicate.

The directors drop down to audio only to wrap up. upcoming events.

There are questions about the Offshore Economist. The directors will hold a performance and a talk, secured. There will be a workshop or performance, as well as presented work at transmediale - possibly distributing dividends to shareholders.

The connection is awful. Everyone reverts to the chat to say their goodbyes. The director quickly turn video on to wave.

No other business is left to discuss, everyone leaves the room. **The meeting is over.**

Ordinary Resolution Empire Management Limited

- On the 4th October 2017, the following ordinary resolution was agreed and passed by the members of:

**Empire
Management
Limited**

**Company No
10807527**

- To produce the Offshore Economist, a publication focusing on offshore's ruptures and cracks, as well as providing guidance and revealing tricks to make the most of it.
- Through fictional stories, marginal poetry, fragmented legalese and a shifting form and layout, the publication will pursue an aesthetic of offshore – a world that is dual and slippery, real and beyond real, and – at times – surreal.

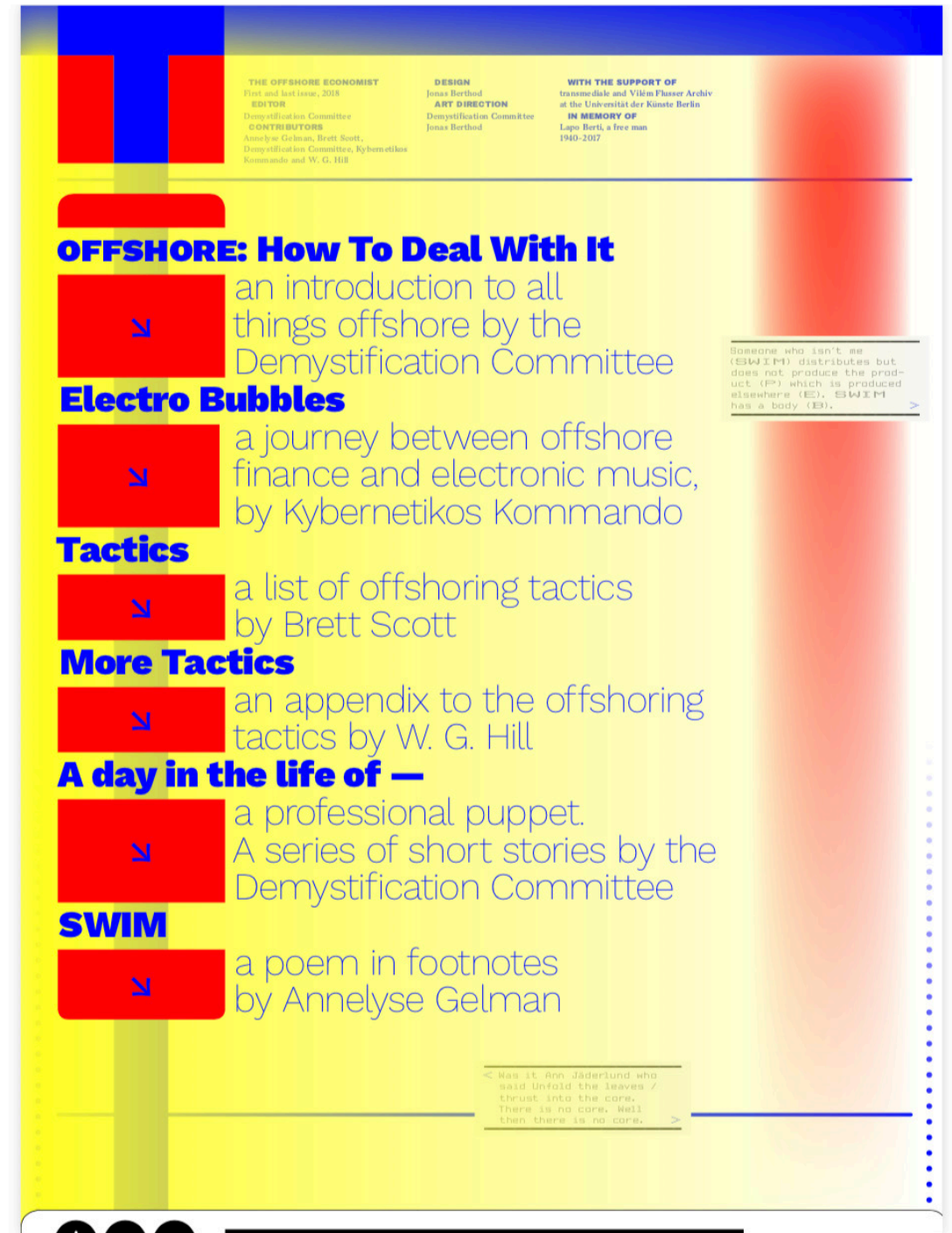
● Signature

THE SUN NEVER SETS ON
EMPIRE MANAGEMENT
LIMITED

THURSDAY



A10 "A70CH6ZE" 22/02/2018 #484
COMPANIES HOUSE



Secretary 11:50 S

KO UK

To: [REDACTED]

Proposed Resolution
To dissolve Empire Management Limited

Vote Deadline
16th March 2018

Directors' reasoning
A UK private limited company can be dissolved easily once its accounts are due to be published on the UK registrar of companies at the end of the its first year of activity. This makes some of its activities harder to trace to the public eye.

We seek shareholders' approval to dissolve Empire Management before it needs to make any declarations. If approved, a corporate resolution outlining the tactic will be filed with Companies House, the UK registrar of companies.

Vote Details
Let us break the paper trail: please answer yes to dissolve, no to maintain.

The sun never sets on
Empire Management Limited

Ordinary Resolution
Empire Management Limited


- On the 16th March 2018, the following ordinary resolution was agreed and passed by the members of:

**Empire
Management
Limited**


**Company No
10807527**

- To dissolve Empire Management Limited, thus applying a corporate tactic known as '**KO UK**'.
- In the UK, companies can be dissolved with ease, which allows for abuse in their first year of activity. A company can be used in an illicit manner until its accounts are due, at which point it is dissolved.
- To continue protecting its offshore activities, Empire Management Limited is dissolved and becomes harder to assess.

Signature



THE SUN NEVER SETS ON
EMPIRE MANAGEMENT
LIMITED



SATURDAY
A33 17/03/2018 #9
COMPANIES HOUSE

In accordance with
Section 1003 of the
Companies Act 2006.

DS01

Striking off application by a company



Companies House

A fee is payable with this form
Please see 'How to pay' on the last page.

☒ What this form is for
You may use this form to strike off a
company from the Register.

☐ What this form is NOT for
You cannot use this form to
strike off a Limited Liability Partnership (LLP). To strike off an LLP, use form LL DS01 'Striking off application by a Limited Liability Partnership (LLP)'.



A29 *A770108Z* #9
08/06/2018
COMPANIES HOUSE

Warning to all interested parties

This is an important notice and should not be ignored. The company named has applied to the Registrar to be struck off the Register and dissolved. Please note that on dissolution any remaining assets will be passed to the Crown. The Registrar will strike the company off the register unless there is reasonable cause not to do so. Guidance is available on grounds for objection. If in doubt, seek professional advice.

1 Company details

Company number 10807527

Company name in full EMPIRE MANAGEMENT LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

2 The application

Warning to all applicants

It is an offence to knowingly or recklessly provide false or misleading information on this application.

It is an offence to apply for strike-off under this section if the company has bearer shares in issue. ①

You are advised to read Section 4 and to consult the guidance available from Companies House before completing this form. If in doubt, seek professional advice.

I/We as director(s) / the majority of directors apply for this company to be struck off the Register and declare that none of the circumstances described in section 1004 or 1005 of the Companies Act 2006 (being circumstances in which the directors would otherwise be prohibited under those sections from making an application) exists in relation to the company. ②

This form must be signed by the sole director if only 1, by both if there are 2, or by the majority if there are more than 2.

→ Go to Section 3 'Name(s) and Signature(s) of the directors'

① Bearer shares are shares represented by a warrant and which have no registered holder.

② Please read the guidance on our website or see section 1003 or 1004 of the Companies Act 2006 for circumstances under which an application may not be made.

Please note that on dissolution all property and rights etc will be passed to the Crown.

Further guidance
Guidance on striking off is available from our website.

DISSOLVED

10807527 EMPIRE MANAGEMENT LIMITED

This Company was dissolved on 11/09/18



DVG4BDKWB7

